| SEC Form 4 |
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL      |           |  |  |  |  |  |  |  |  |  |
|-------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:       | 3235-0287 |  |  |  |  |  |  |  |  |  |
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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |          |  | 0   | r Section 30(h) of the I                                       | Investm | ent Co                       | ompany Act of    | 1940     |  |   |   |            |  |  |  |
|--|----------|--|---|--|---------|------------------------------|------------------|----------|--|---|---|------------|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>DONEGAL MUTUAL INSURANCE</u><br><u>CO</u> |          |  |   | . Issuer Name <b>and</b> Tic<br>DONEGAL GR                     |         |                              |                  |          | ationship of Reporti<br>k all applicable)<br>Director<br>Officer (give title | X 10%<br>Othe   | Owner<br>r (specify                                 |            |  |  |  |
| (Last)<br>1195 RIVER R   | (First)  | (Middle)                                 |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/14/2020 |         |                              |                  |          |  | below)  | belov   | v)         |  |  |  |
| P.O. BOX 302   |          |  | 4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |         |                              |                  |          |  | 6. Individual or Joint/Group Filing (Check Applicable Line)       |   |            |  |  |  |
| (Street)   |          |  |   |  |         |                              |                  |          | X  | Form filed by On  | Form filed by One Reporting Pers                    |            |  |  |  |
| MARIETTA   | PA       | 17547                                    |   |  |         |                              |                  |          |  | Form filed by More than One Repo<br>Person                        |   | eporting   |  |  |  |
| (City)   | (State)  | (Zip)                                    |   |  |         |                              |                  |          |  |   |   |            |  |  |  |
|  |          | Table I - No                             | on-Derivativ  | ve Securities Acc  | quired  | l, Dis                       | sposed of,       | or Be    | neficially   | v Owned   |   |            |  |  |  |
| Date   |          | 2. Transaction<br>Date<br>(Month/Day/Yea | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8)                        |         | 4. Securities<br>Disposed Of |                  |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |  |  |  |
|  |          |  |   |  | Code V  |                              | Amount (A) or Pr |          | Price  | Transaction(s)<br>(Instr. 3 and 4)                                |   | (Instr. 4) |  |  |  |
| Class A Common Stock 08/14/  |          | 08/14/2020                               | )   | Р  |         | 101,667                      | A                | \$14.868 | 9,952,692  | D   |   |            |  |  |  |
| Class B Commo  | on Stock |  |   |  |         |                              |                  |          |  | 4,654,339   | D   |            |  |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of Expiration Date<br>Derivative<br>Securities<br>Acquired<br>(A) or Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | ate                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|--|-----|---------------------|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

**Remarks:** 

<u>Jeffrey D. Miller, EVP &</u>

**Chief Financial Officer** 

08/17/2020

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).